

Conejo Valley Unified School District

# 2019-20 Unaudited Actuals

## **BOARD OF TRUSTEES:**

Cindy Goldberg, President

Jenny Fitzgerald, Vice-president

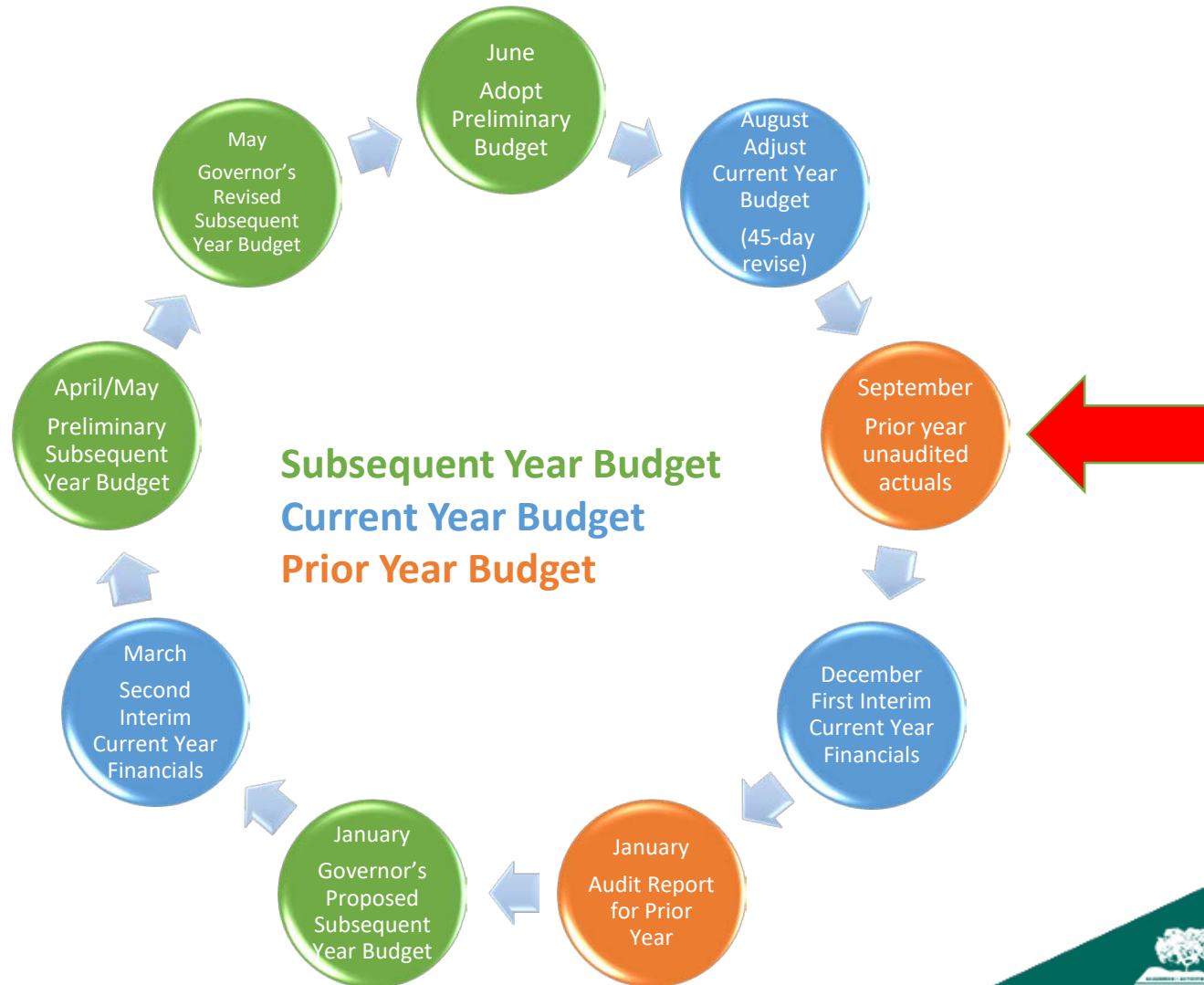
Bill Gorback, Clerk

Sandee Everett

Dr. Betsy Connolly

# Budget Cycle and Reporting

Note: Fiscal Year runs July 1 to June 30



# End of Year Process

- Fiscal year ended June 30, 2020
- Over the last few months of the fiscal year, in response to the COVID closure, we had been recognizing unused funds
- Books were closed on June 30
  - Throughout July and August;
    - Adjustments were posted
    - Receivables and payables were accrued
- Now we work with our auditors who will audit our 19-20 fiscal year statements
  - The official audit report is projected to be presented to the Board of Education by December 2020

# 2019-20 Unaudited Actuals

Revenue Source	2019-20 Actual
LCFF	\$165,053,014
Federal	\$6,226,586
State	\$8,663,747
Local	\$6,701,472
Incoming Transfers	\$8,955,993
Total Revenue	\$195,600,812

Expense Category	2019-20 Actual
Certificated Salaries	\$94,103,957
Classified Salaries	\$27,908,099
Benefits	\$47,206,384
Books/Supplies	\$5,018,648
Contracted Svcs/Oper Exp	\$17,712,795
Capital Outlay	\$376,022
Other Outgo	\$2,921,700
Total Expenses	\$195,247,605

# 2019-20 General Fund Operations

Category	Amount
Beginning balance	\$28,066,316
Revenue (+)	\$195,600,812
Expenditure (-)	(\$195,247,605)
Ended of year balance	\$28,419,523
<u>Breakdown of ending balance</u>	
Stores	\$174,648
Revolving Cash	\$43,300
Local Fiscal Stabilization Reserve	\$3,000,000
Mandated Reserve (3%)	\$5,857,428
Designated Reserves (Lottery Prop 20 Textbooks, Classified Training Grant, Low Performing Block Grant)	\$1,152,145
Pre-Paid Expense	\$81,925
Undesignated Reserves	\$18,110,077

# Historical Performance

Category	2020	2019	2018	2017	2016
<b>Beginning balance</b>	\$28,066,316	\$25,281,179	\$27,569,224	\$22,125,022	\$9,048,505
<b>Revenue</b>	\$195,600,812	\$197,946,989	\$188,259,072	\$187,140,430	\$192,421,846
<b>Expense</b>	(\$195,247,605)	(\$195,161,852)	(\$190,547,116)	(\$181,696,228)	(\$179,345,329)
<b>EOY operating +/-</b>	\$353,207	\$2,785,137	(\$2,288,044)	\$5,444,202	\$13,076,517
<b>End balance</b> <small>(restricted and unrestricted)</small>	\$28,419,523	\$28,066,316	\$25,281,179	\$27,569,224	\$22,125,022
<b>One-time dollars</b>	\$1m	\$3.3m	\$2.7m	\$4m	\$10.1m
<b>Salary adjustments</b>	2.5%	2%	3%	1%	3.80% + varied % related to HW as a bonus

	<b>Fund</b>	<b>Beginning Balance</b>	<b>Income</b>	<b>Expenses</b>	<b>End Balance</b>
1	Adult Education	\$877,887	\$3,298,184	\$3,765,204	\$410,867
2	Measure I: Building	\$20,357,463	\$316,810	\$9,401,980	\$11,272,293
3	Measure I: Technology	\$9,001,163	\$172,965	\$2,207,611	\$6,966,517
4	Bond Redemption	\$12,910,651	\$8,140,032	\$9,689,075	\$11,361,608
5	Child Care**	\$258,617	\$4,670,749	\$4,927,413	\$1,953
6	Child Development	\$934	\$1,295,846	\$1,296,780	\$0
7	Child Nutrition**	\$136,779	\$4,236,653	\$4,210,394	\$163,038
8	Deferred Maintenance	\$1,684,172	\$235,130	\$114,697	\$1,804,605
9	Developer Fees	\$1,652,853	\$689,543	\$495,393	\$1,847,003
10	Health & Welfare*	\$7,179,691	\$26,613,054	\$22,535,101	\$11,257,644
11	Private Purpose Trust	\$2,851	\$8,468	\$8,062	\$3,257
12	TOPASS	\$6,910,598	\$1,621,004	\$1,383,006	\$7,148,596
13	TOPASS Foundation	\$119,854	\$1,549	\$61,537	\$59,866
14	Worker Compensation*	\$2,331,545	\$1,784,588	\$2,168,605	\$1,947,528

\*Does not include reserve for claims

\*\*Required support from General Fund (CC \$388k and CNS \$775k)